

INDIANA TAX COURT

Cases Transmitted

Week of 6/11/07

Name: Capital Holdings 115, LLC and Capital Holdings 126, LLC v. Ind. Dept. of Revenue

Case No. 49T10-0706-TA-35

Date Filed: 6/14/07

Attorneys: Brent A. Auberry, Elizabeth A. Herriman

BAKER & DANIELS, LLP

300 N. Meridian St. Ste. 2700

Indianapolis, IN 46204

(317) 237-0300

Type of Tax: Sales - taxpayer challenges whether aircraft was acquired in ordinary course of business for rental and/or leasing and therefore entitled to sales tax exemption.